

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$31,139.29		\$31,139.29
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,004.77		\$20,004.77
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$37,747.31	\$37,747.31
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$220,089.92	\$220,089.92
Total CASH	<u>\$51,144.06</u>	<u>\$257,837.23</u>	<u>\$308,981.29</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$3,177.00		\$3,177.00
1280 - A/R OTHER	\$175.24		\$175.24
Total ACCOUNTS RECEIVABLE	<u>\$3,352.24</u>		<u>\$3,352.24</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$2,548.40		\$2,548.40
1660 - PREPAID WALL DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$5,954.55</u>	<u>\$26,267.65</u>	<u>\$32,222.20</u>
Assets Total	<u>\$60,450.85</u>	<u>\$284,104.88</u>	<u>\$344,555.73</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2022

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$23,400.00		\$23,400.00
2200 - ACCOUNTS PAYABLE	\$1,744.09		\$1,744.09
2250 - ACCRUED EXPENSES	\$7,144.72		\$7,144.72
Total LIABILITIES	<u>\$33,038.81</u>	<u>\$0.00</u>	<u>\$33,038.81</u>
EQUITY			
3200 - OPERATING EQUITY	\$44,353.22		\$44,353.22
3500 - RESERVE EQUITY		\$271,604.37	\$271,604.37
Total EQUITY	<u>\$44,353.22</u>	<u>\$271,604.37</u>	<u>\$315,957.59</u>
Net Income	<u>(\$16,941.18)</u>	<u>\$12,500.51</u>	<u>(\$4,440.67)</u>
Liabilities and Equity Total	<u>\$60,450.85</u>	<u>\$284,104.88</u>	<u>\$344,555.73</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,520.00	(\$360.00)	(3.13%)	\$11,160.00	\$11,520.00	(\$360.00)	(3.13%)	\$138,240.00	\$127,080.00
4310 - ASSESSMENT INTEREST	\$31.15	\$0.00	\$31.15	100.00%	\$31.15	\$0.00	\$31.15	100.00%	\$0.00	(\$31.15)
4600 - INTEREST INCOME	\$2.64	\$0.00	\$2.64	100.00%	\$2.64	\$0.00	\$2.64	100.00%	\$0.00	(\$2.64)
<u>Total INCOME</u>	\$11,193.79	\$11,520.00	(\$326.21)	(2.83%)	\$11,193.79	\$11,520.00	(\$326.21)	(2.83%)	\$138,240.00	\$127,046.21
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
Total Income	(\$2,556.21)	(\$2,230.00)	(\$326.21)	14.63%	(\$2,556.21)	(\$2,230.00)	(\$326.21)	14.63%	\$83,240.00	\$85,796.21
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$254.84	\$301.25	\$46.41	15.41%	\$254.84	\$301.25	\$46.41	15.41%	\$3,615.00	\$3,360.16
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$254.84	\$301.25	\$46.41	15.41%	\$254.84	\$301.25	\$46.41	15.41%	\$4,127.09	\$3,872.25
COMMON AREA										
6450 - POOL SERVICE	\$2,207.12	\$1,775.00	(\$432.12)	(24.34%)	\$2,207.12	\$1,775.00	(\$432.12)	(24.34%)	\$15,000.00	\$12,792.88
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$500.00	(\$93.31)	(18.66%)	\$593.31	\$500.00	(\$93.31)	(18.66%)	\$3,000.00	\$2,406.69
6460 - POOL SUPPLIES	\$429.93	\$625.00	\$195.07	31.21%	\$429.93	\$625.00	\$195.07	31.21%	\$5,000.00	\$4,570.07
6470 - POOL JANITORIAL	\$4,271.84	\$625.00	(\$3,646.84)	(583.49%)	\$4,271.84	\$625.00	(\$3,646.84)	(583.49%)	\$5,000.00	\$728.16
<u>Total COMMON AREA</u>	\$7,502.20	\$3,525.00	(\$3,977.20)	(112.83%)	\$7,502.20	\$3,525.00	(\$3,977.20)	(112.83%)	\$28,000.00	\$20,497.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$775.00	(\$13.96)	(1.80%)	\$788.96	\$775.00	(\$13.96)	(1.80%)	\$9,300.00	\$8,511.04
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$125.00	(\$3,483.66)	(2,786.93%)	\$3,608.66	\$125.00	(\$3,483.66)	(2,786.93%)	\$1,500.00	(\$2,108.66)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	\$4,397.62	\$900.00	(\$3,497.62)	(388.62%)	\$4,397.62	\$900.00	(\$3,497.62)	(388.62%)	\$11,300.00	\$6,902.38
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$416.67	\$416.67	100.00%	\$5,000.00	\$5,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$70.83	\$70.83	100.00%	\$850.00	\$850.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$291.67	\$291.67	100.00%	\$3,500.00	\$3,500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$2,500.00	\$2,500.00
<u>Total MAINTENANCE</u>	\$0.00	\$779.17	\$779.17	(100.00%)	\$0.00	\$779.17	\$779.17	(100.00%)	\$11,850.00	\$11,850.00
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$0.00	\$91.67	\$91.67	100.00%	\$1,100.00	\$1,100.00
<u>Total PROFESSIONAL FEES</u>	\$0.00	\$91.67	\$91.67	(100.00%)	\$0.00	\$91.67	\$91.67	(100.00%)	\$1,100.00	\$1,100.00
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
7/1/2022 - 7/31/2022

	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
UTILITIES										
7100 - ELECTRICITY	\$773.22	\$833.33	\$60.11	7.21%	\$773.22	\$833.33	\$60.11	7.21%	\$10,000.00	\$9,226.78
7300 - POOL GAS	\$631.49	\$650.00	\$18.51	2.85%	\$631.49	\$650.00	\$18.51	2.85%	\$4,000.00	\$3,368.51
7500 - TELEPHONE	\$446.33	\$458.33	\$12.00	2.62%	\$446.33	\$458.33	\$12.00	2.62%	\$5,500.00	\$5,053.67
7900 - WATER/SEWER	\$379.27	\$353.00	(\$26.27)	(7.44%)	\$379.27	\$353.00	(\$26.27)	(7.44%)	\$4,236.00	\$3,856.73
<u>Total UTILITIES</u>	\$2,230.31	\$2,294.66	\$64.35	2.80%	\$2,230.31	\$2,294.66	\$64.35	2.80%	\$23,736.00	\$21,505.69
Total Expense	\$14,384.97	\$7,891.75	(\$6,493.22)	(82.28%)	\$14,384.97	\$7,891.75	(\$6,493.22)	(82.28%)	\$81,173.09	\$66,788.12
Desert Mountain Operating Net Income	(\$16,941.18)	(\$10,121.75)	(\$6,819.43)	67.37%	(\$16,941.18)	(\$10,121.75)	(\$6,819.43)	67.37%	\$2,066.91	\$19,008.09

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
7/1/2022 - 7/31/2022

Accounts	7/1/2022 - 7/31/2022				7/1/2022 - 7/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$0.00	\$39.62	100.00%	\$39.62	\$0.00	\$39.62	100.00%	\$0.00	(\$39.62)
<u>Total INCOME</u>	\$39.62	\$0.00	\$39.62	100.00%	\$39.62	\$0.00	\$39.62	100.00%	\$0.00	(\$39.62)
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
 Total Reserve Income	\$13,789.62	\$13,750.00	\$39.62	0.29%	\$13,789.62	\$13,750.00	\$39.62	0.29%	\$55,000.00	\$41,210.38
 Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$15,000.00	\$15,000.00	100.00%	\$0.00	\$15,000.00	\$15,000.00	100.00%	\$60,000.00	\$60,000.00
9300 - GATES - RESERVES	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$1,289.11	\$0.00	(\$1,289.11)	(100.00%)	\$0.00	(\$1,289.11)
<u>Total COMMON AREA</u>	\$1,289.11	\$15,000.00	\$13,710.89	91.41%	\$1,289.11	\$15,000.00	\$13,710.89	91.41%	\$60,000.00	\$58,710.89
 Total Reserve Expense	\$1,289.11	\$15,000.00	\$13,710.89	91.41%	\$1,289.11	\$15,000.00	\$13,710.89	91.41%	\$60,000.00	\$58,710.89
 Reserve Net Income	\$12,500.51	(\$1,250.00)	\$13,750.51	(1,100.04%)	\$12,500.51	(\$1,250.00)	\$13,750.51	(1,100.04%)	(\$5,000.00)	(\$17,500.51)
 Desert Mountain Reserve Net Income	\$12,500.51	(\$1,250.00)	\$13,750.51	(1,100.04%)	\$12,500.51	(\$1,250.00)	\$13,750.51	(1,100.04%)	(\$5,000.00)	(\$17,500.51)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2022 - 7/31/2022

	Jul 2022	YTD
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$11,160.00	\$11,160.00
4310 - ASSESSMENT INTEREST	\$31.15	\$31.15
4600 - INTEREST INCOME	\$2.64	\$2.64
<u>Total INCOME</u>	\$11,193.79	\$11,193.79
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	(\$13,750.00)	(\$13,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$13,750.00)	(\$13,750.00)
 <i>Total Income</i>	(\$2,556.21)	(\$2,556.21)
 Expense		
<u>ADMINISTRATIVE</u>		
5400 - INSURANCE	\$254.84	\$254.84
<u>Total ADMINISTRATIVE</u>	\$254.84	\$254.84
 <u>COMMON AREA</u>		
6450 - POOL SERVICE	\$2,207.12	\$2,207.12
6455 - POOL REPAIRS & MAINTENANCE	\$593.31	\$593.31
6460 - POOL SUPPLIES	\$429.93	\$429.93
6470 - POOL JANITORIAL	\$4,271.84	\$4,271.84
<u>Total COMMON AREA</u>	\$7,502.20	\$7,502.20
 <u>LANDSCAPE</u>		
6300 - LANDSCAPE MAINTENANCE	\$788.96	\$788.96
6310 - LANDSCAPE REPLACEMENT	\$3,608.66	\$3,608.66
<u>Total LANDSCAPE</u>	\$4,397.62	\$4,397.62

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Desert Mountain Operating
7/1/2022 - 7/31/2022

	Jul 2022	YTD
<u>UTILITIES</u>		
7100 - ELECTRICITY	\$773.22	\$773.22
7300 - POOL GAS	\$631.49	\$631.49
7500 - TELEPHONE	\$446.33	\$446.33
7900 - WATER/SEWER	\$379.27	\$379.27
<u>Total UTILITIES</u>	\$2,230.31	\$2,230.31
 <i>Total Expense</i>	 \$14,384.97	 \$14,384.97
 Operating Net Income	 (\$16,941.18)	 (\$16,941.18)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2022 - 7/31/2022

	Jul 2022	YTD
Reserve Income		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$39.62	\$39.62
<u>Total INCOME</u>	\$39.62	\$39.62
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$13,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$13,750.00	\$13,750.00
 <i>Total Reserve Income</i>	\$13,789.62	\$13,789.62
 Reserve Expense		
<u>COMMON AREA</u>		
9300 - GATES - RESERVES	\$1,289.11	\$1,289.11
<u>Total COMMON AREA</u>	\$1,289.11	\$1,289.11
 <i>Total Reserve Expense</i>	\$1,289.11	\$1,289.11
 Reserve Net Income	\$12,500.51	\$12,500.51